



August 26, 2015

Dear Illinois Fund Participant:

U.S. Bank would like to continue to provide a bank account(s) and related banking services to your entity after the changes take place with the Office of the Illinois State Treasurer investment services in February 2016. The Illinois Funds has made this possible by going through the procurement process and negotiating pricing with U.S. Bank for all Illinois Funds participants. U.S. Bank remains committed to providing you with outstanding banking products and services that deliver value to your operations.

If you choose to have an ongoing relationship with U.S. Bank please be advised of the following:

- Your bank account and routing number will change but any check coming in with the old account number will be processed through your new account for a period of 90 days.
- You will be required to move balances between your bank account and your Illinois Funds investment account. No balances will automatically sweep from a checking account to your Illinois Funds investment account.
- If you have incoming ACH transactions you will need to inform the entity sending the transaction to use the new account number and routing number. Any ACH or wire transactions with the old account number will be returned.
- All deposits will be required to have the new account and routing number.

Enclosed are the documents that will be required to be completed if your entity wishes to continue using banking services through U.S. Bank after February 2016. Also included are instructions to assist you in completing these documents. If you have any questions, we encourage you to call 800-947-8479 or email Illinois.funds@usbank.com. Our Customer Service Representatives will be happy to assist you. You can also contact the Illinois State Treasurer's Office with general questions at info@illinoisfunds.com.

Please complete and return these agreements no later than November 15, 2015. Please return your completed forms to:

U.S. Bank
205 S. 5th Street
5th Floor, Illinois Funds Group
Springfield, IL 62701

If we do not receive signed agreements by this date your current check writing and other treasury management services will be discontinued in February 2016.

Nothing will change with your current accounts until February 2016. We are notifying you now to give you adequate time to prepare for these changes.

We appreciate your business and look forward to continuing to work with you for your banking needs in the future.

Sincerely,

U.S. Bank, N.A.