



OFFICE OF ILLINOIS STATE TREASURER

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Illinois State Treasurer Michael Frerichs Statement on Illinois Labor Relations Board Decision

SPRINGFIELD – Statement by Illinois Treasurer Michael Frerichs on today’s decision by the Illinois Labor Relations Board:

“The governor’s labor board decision today is disappointing. Illinois workers have stated clearly their desire to work while negotiating in good faith. The good news is this: The governor could choose to return to the bargaining table. I urge him to do exactly that.”

About the Illinois Treasurer

The Illinois Treasurer is the state’s chief investment officer and Frerichs is a Certified Public Finance Officer. He protects consumers by encouraging savings plans for college or trade school, increasing financial education among all ages, and removing barriers to a secure retirement. As the state’s Chief Investment Officer, he actively manages approximately \$25 billion. The portfolio includes \$13 billion in state funds, \$7 billion in college savings plans and \$5 billion on behalf of local and state governments. The investment approach is cautious to ensure the preservation of capital and returns \$28 to the state for every \$1 spent in operations. The Treasurer’s Office predates Illinois incorporation in 1818. Voters in 1848 chose to make it an elected office.

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